

# NEWS

## FROM THE DEVELOPMENT OFFICE

### YLS Awarded Grant to Establish Kauffman Program in Law, Economics and Entrepreneurship

*George Priest Named Distinguished Research Scholar*

Yale Law School has received a \$735,000 grant from the Ewing Marion Kauffman Foundation to support the creation of the Kauffman Program in Law, Economics and Entrepreneurship at Yale Law School. The grant names Yale Law Professor George L. Priest as a Kauffman Distinguished Research Scholar in Law, Economics, and Entrepreneurship and will support his work reenergizing the field of law and economics by focusing on how legal

institutions can promote entrepreneurship and economic growth.

"This marvelous grant from the Kauffman Foundation is designed to help reenergize and redirect the field of law and economics," said Professor Priest. "Over the past four decades—led by, among others, Yale's Guido Calabresi, law and economics has dramatically transformed our understanding of the legal system in the U.S. and around the world, in particular by the much greater attention given to the economic effects of legal rules and institutions. Law and economics is now central to the curriculum of every major law school. Indeed, Yale is far in the lead with eight Ph.D. economists and ten lawyers whose principal interest is law and economics on the permanent faculty. The Kauffman Program at Yale Law School aspires to

move the field even further forward by studying and developing the role of law in promoting innovation and entrepreneurship in order to advance world-wide economic growth."

The grant is part of Kauffman's \$10 million Law, Innovation and Growth initiative to support research by leading legal and economic scholars on how best to shape the U.S. legal system so that it promotes innovation and growth. It provides for wide-ranging legal research; legal fellowships for new faculty; and seminars at leading law schools.

### Inaugural Law Firm Challenge Program

The Law Firm Challenge is a friendly competition that promotes financial support of the Yale Law School Fund by alumni at leading firms. The primary objective is to emphasize the impact of alumni support and increase the participation rate among law firm alumni while helping to preserve the excellence of Yale Law School.

Each participating firm will have a Partner and Associate volunteer who will encourage their YLS colleagues to make a gift to the Law School Fund. The Law Firm Challenge will be conducted in June each fiscal year and will supplement the Law School's other annual fundraising programs. In order to ensure a fair and balanced competition, law firms will be grouped together based on the number of Yale Law School alumni—35+, 25–34 and 15–24.

For further information, and to see your firm results, please visit [www.law.yale.edu/givetoys/lawfirmchallenge.htm](http://www.law.yale.edu/givetoys/lawfirmchallenge.htm).



On April 27, members of the Goldman family gathered at the Law School for a dinner in honor of Lillian Goldman and the 29 J.D. and LL.M. students supported by the Lillian Goldman Perpetual Scholarship Fund. Pictured with the scholars are Benjamin Lewis, Amy Goldman, Jane Goldman, Dean Robert C. Post '77, Professor Anthony Kronman '75, and Robin Kemper '02.